

# NEWS RELEASE



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## **XCEL POWER WINS MAJOR CONTRACT FROM THALES AVIONICS**

XCEL Power Systems has been awarded a major new contract by Thales Avionics Electrical Systems in France. The contract was awarded for power conversion equipment to be used on the UK's Stormshadow missiles, and has a value in excess of \$600,000. All deliveries are scheduled to be complete by the end of 2004. This contract takes the total value of work awarded to XCEL on the Stormshadow programme to well over \$1.2 million to date.

Richard Weller, General Manager of XCEL Power Systems Ltd., stated; "The Stormshadow missile has recently been proved a success in action, and XCEL Power Systems are very pleased to be supporting Thales in this key program. The new contract represents a significant contribution to revenue for 2004, and we look forward to continuing to work closely with Thales on future requirements."

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