

NEWS RELEASE



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XCEL RENEW ITALIAN AGENCY AGREEMENT WITH FLY ELECTRONICS

XCEL Power Systems are pleased to confirm that Fly Electronics, based in Milan, has been retained as their representative in Italy. A renewal of the existing agreement between the two companies was signed recently, ensuring that XCEL customers in the region continue to receive the highest possible levels of service.

Commenting on the agreement, Richard Weller, General Manager of XCEL Power Systems said, "The demand for high reliability power supplies for the defence and aerospace industries is strong throughout Europe, and Italy is one of the key markets. The renewal of our agreement with Fly Electronics is indicative of our determination to offer support in the area. We have established an excellent working relationship with Fly, and look forward to continuing this in the future."

Sergio Negrello, General Manager, Fly Electronics, added "We are very pleased to renew our agreement with XCEL Power Systems. Their range of product and expertise in high reliability applications enable Fly Electronics to provide the Italian market with a full portfolio of power conversion equipment to the defence, aerospace and industrial markets".

For further information please see contact information below, or email: sales@xcelpower.demon.co.uk

XCEL Power Systems Ltd
Brunswick Road
Ashford
Kent UK TN23 1EH
Tel +44 (0)1233 623404 Fax +44 (0)1233 641777