

NEWS RELEASE



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XCEL WINS LASER DESIGNATOR PSU CONTRACT

XCEL Power Systems Ltd has recently secured two new contracts to build Laser Designator Power Supplies for Thales Optronics Limited. The contracts are worth in excess of \$150,000 and deliveries will be completed in 2003.

Commenting on the contract, Richard Weller, General Manager of XCEL Power Systems Ltd, stated "Thales Optronics Limited continues to be a key customer for XCEL Power Systems, and we are delighted to be supporting their Laser Designator equipment with our products".

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