

# NEWS RELEASE



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## **ACQUISITION OF BELIX GROUP OF COMPANIES**

XCEL Power Systems Ltd is pleased to announce that with effect from 14 April 2000 the Belix Group of companies has become a wholly owned subsidiary of XCEL Power Systems Ltd, itself a part of the publicly quoted MicroTel International. The acquisition further underlines XCEL's commitment to the European market and the growth of its business within that market.

The merger of the Belix Group with XCEL Power Systems Ltd provides a secure and stable financial position for the group that is now the largest specialist power supply manufacturer in Europe and provides a solid platform for further expansion within this market. The group will be headquartered from XCEL's existing Ashford facility with a consolidation of the existing facilities to give an efficient company capable of reacting to our customers' requirements.

The group already enjoy a strong brand recognition and unrivalled reputation and will continue to use both the Belix and XCEL Power Systems styles. The group will focus on its core business of the design, development and manufacture of high and low voltage, high specification, compact, AC and DC power conversion products to meet the onerous environmental, electrical and packaging requirements expected by our customers.

The enhanced facilities of the merged group, particularly in technical capability, will further expand the already extensive engineering resource, permitting the enlarged group to undertake larger and more demanding turnkey projects and to service new and additional customer requirements from within the group. The consolidated group can provide unrivalled turnkey production facilities with the most modern production tools and equipment backed by a state of the art production control and quality system.

We look forward to an ongoing relationship and the opportunity to discuss with you how the XCEL group of companies can provide solutions to meet your technical requirements.

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