

NEWS RELEASE



REFERENCE NO: NR022

DATE RELEASED: DATE 31 October 2006

XCEL Power Systems celebrates 50th year

Originally known as MPE Limited, and with its origins in 1950's Finchley, North London, XCEL Power Systems is celebrating its 50th year in business.

In the early years, much of the Company's business revolved around mechanical engineering of products for the aircraft & defence industries. Weapons racks, bomb loaders, high intensity lighting gantries, and similar products were the mainstay of the factory's output. In the 70's and 80's under new US based owners Adwest, the company by then known as Abbot Electronics turned its attention to electrical assembly and wiring, before establishing itself in the military power supply market with a number of custom designs for major UK defence contractors.

In 1996 one of the company's major customers, XCEL Corporation, decided to purchase the custom electronics part of the Abbot business, which was by now situated in Ashford in Kent, and changed the name to XCEL Power Systems.

In the last 10 years the Company has achieved growth both organically and through the acquisition of Belix Power Conversion in April 2000. Now with 20+ years of experience in the design of Switch Mode Power Supplies, XCEL has become one of the leading suppliers of custom and semi-custom power solutions in the UK. With products installed on Eurofighter Typhoon, the Royal Navy surface and submarine fleets, and in many ground based systems, XCEL can justifiably claim a "cross-services" expertise in this field.

Richard Weller, Managing Director of XPS, commented, "Our business plan is to be the No 1 choice for custom and semi-custom power supplies for the harsh environment markets. Our background in defence led programmes gives us the experience and capability to offer solutions for other industries, including oil & gas exploration, high reliability industrial, communications and marine equipment. Our 50th year has been our most successful to date in terms of new development work, and we intend to continue this trend moving into 2007 and beyond."

**XCEL Power Systems Ltd
Brunswick Road
Ashford
Kent UK TN23 1EH
Tel +44 (0)1233 623404 Fax +44 (0)1233 641777**

Graham Jefferies, Executive Vice President of EMRISE, XCEL's parent company, stated, "Through two recent acquisitions complementing the business of XCEL Power, we have built a sizable power supply group, with a U.S. and European presence and with broader expertise and a global reach. With this capability in place we are beginning to achieve benefits as we are able to address markets that were previously beyond our reach. We seek to increase our revenues with a range of products that address larger potential production quantities in a broader base of markets than are afforded us through our traditional military avionics market."

For further information please see contact information below, or email: sales@xcelpower.com